

EAWA BOARD MEETING AGENDA
April 11, 2016 - 6:30 PM

1. CALL TO ORDER:

2. PLEDGE OF ALLEGIANCE TO THE FLAG:

3. PUBLIC COMMENT:

4. APPROVAL OF PREVIOUS MINUTES:

Action: “That the Board approves the WS Meeting Minutes of 3/2/16 and Board Minutes of 3/14/16, as presented.”

Motion: **Second:**

5. REPORTS:

a. Manager’s Report:

- i. **2015 Audit Presentation** – Jill Gilbert and Sean Post, Trout, Ebersole & Groff;
- ii. **2014 – 2016 Actual Monthly Income & Expenses Report (Cash-flow) – 2015** (Avg. Income of \$261,652, and Avg. Exp. Of \$219,417), and 2016, Q1;
- iii. **Featherston Crossing Phase 2B** – Developers Agreement to be signed; EAWA has received Construction LOC, and \$110,880 for 60 of 140 EDUs;
- iv. **Act 205 Pension Plan Valuation** – Conrad Siegel Actuaries have indicated that the 2015 investment return was -1.09%, with a value of \$447,303.53;

b. Operations Manager’s Report:

c. Public Works Director’s Report:

d. Engineer’s Report:

e. Financial Reports:

- i. Copies of Paid Bills statement (3/23/16) distributed with package (\$52,725.13 for balance);
- ii. Statement of *Operating* Revenues & Expenditures for period of MAR. YTD, distributed with package. Income: \$1,543,782.04 (inc. fund balance), Expenditures: \$463,674.27 (inc. debt principal & int.);

- iii. Statement of *Capital* Revenues & Expenditures for period of MAR. YTD, distributed with package. Income: \$3,770,883.51 (inc. fund balance), Expenditures: \$71,834.56;

Action: "That the Board accepts the MAR. Operating Statement of Revenues & Expenditures (Actual vs. Budget), and Capital Fund Report."

Motion:

Second:

6. UNFINISHED BUSINESS:

7. NEW BUSINESS:

8. BILLS PAYABLE: Refer to Unpaid Reports;

Action: "That the Board pays bills listed on statement of Unpaid Operating Fund Bills Detail totaling \$29,233.27 (4/11/16) and Capital Fund Detail \$8,324.70 (4/11/16)."

Motion:

Second:

9. BOARD MEMBER'S REMARKS:

10. EXECUTIVE SESSION:

11. ADJOURN: _____ PM